

AGVS & CO.  
CHARTERED ACCOUNTANTS

B-17, MODEL TOWN ROAD,  
NEAR INCOME TAX OFFICE,  
JALANDHAR-144044 (Pb.)  
(M) 99887-22330

PREETI JAIN  
C.A

FORM NO. 10B  
[See rule 17B]

Audit report under section 12A(b) of the Income Tax Act, 1961, in the case of charitable or religious trusts or institutions

We have Examined the Balance Sheet of SYON EDUCATIONAL & WELFARE SOCIETY, HANUMANGARH ROAD, ABOHAR (PAN NO. AAHAS9420J) as on 31<sup>st</sup> March, 2019 which are in agreement with the books of accounts maintained by the said trust.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of audit. In our opinion proper books of accounts have been kept by the head office at ABOHAR and branches at NIL.

In our opinion and to best of our information and according to information given to us, the said accounts give a true and fair view-

- 1) In case of the Balance Sheet, of the State of affairs of the above named trust as on 31<sup>st</sup> March, 2019.
- 2) In case of Receipt and Expenditure Account, of the Surplus of the above named trust for the year ending 31<sup>st</sup> March, 2019.
- 3) The Amounts recoverable & Payable are subject to confirmation.

The Prescribed particulars are Annexed Hereto.

For AGVS & CO.  
Chartered Accountants

Date : 27.10.2019  
Place: Abohar

(Partner)  
M. NO. 534301

UDIN NO. 19534301AAAACC2222



BALANCE SHEET AS ON 31ST MARCH, 2019

<u>LIABILITIES</u>	<u>AS ON</u> <u>31.03.2019</u>	<u>AS ON</u> <u>31.03.2019</u>
<u>CAPITAL FUND</u>		<u>FIXED ASSETS</u>
Openig Balance	131838.77	(As Per Schedule 'A')
Current Year Profit	2386949.51	
Closing as on 31.03.2019	2518788.28	<u>CURRENT ASSETS, LOANS AND ADVANCES</u>
<u>UNSECURED LOANS</u>		<u>Investments</u>
(As per List Attached)	10526525.00	Oriental Bank of Commerce FDR's
<u>CURRENT LIABILITIES AND PROVISIONS</u>		Oriental Bank of Commerce FDR's
<u>Sundry Creditors</u>		Oriental Bank of Commerce FDR's
Sushil Garg	650000.00	Central Bank of India FDR's
<u>Sundry Sums Payable</u>		Accured Interest
Salary and Expenses Payable	2879650.00	<u>Security</u>
TDS Payable(Paid on 26.04.2019)	56899.00	P.S.E.B
		<u>Advances</u>
		TDS 2015-16
		TDS 2017-18
		TDS 2018-19
		Advance For Purchase of Land
		<u>Cash &amp; Bank Balances</u>
		Axis Bank
		Axis Bank (Society)
		Central Bank Of India Fixed Deposit
		Central Bank of India
		FCCB
		Oriental Bank of Commerce
		Cash in Hand
<b>TOTAL</b>	<b>16631862.28</b>	<b>TOTAL</b>
		<b>16631862.28</b>

Notes to Accounts(As Per Schedule 'B')

Certified to be Correct as Per Books of Accounts Produced before us and Explanations given thereon in support of that and Subject to Our Separate Report of even date.

Date :27.10.2019  
Place: Abohar

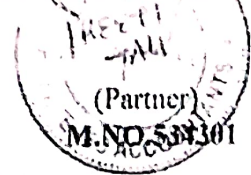
*Current Karna*  
(Chairman)

*Vijay Chandel*  
(Accountant)

*[Signature]*  
Principal

**Syon College**  
Abohar

For AGVS & CO.  
Chartered Accountants



RECEIPT AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 2019

Particulars	Amount	Particulars	Amount
To Advertisement Expenses	334568.00	By General Income	15454522.02
To Affiliation Fee	50000.00		
To Bank Charges	7637.02	By Examination Fees	5166000.00
To Board Expenses	11840.00	By Scholarship	3050931.00
To Building R & M Expenses	1646596.00		
To Canteen Expenses	32112.00	By FDR Interest	150057.51
To Charity & Donation	9500.00	By Bank Interest	43161.00
To Cleaning Expenses	21012.00		
To Depreciation	884823.00		
To Diesel Expenses	97490.00		
To Diwali Expenses	143940.00		
To Freight	24545.00		
To Gardening Expenses	163420.00		
To Inspection Expenses	191465.00		
To Internet Expenses	60000.00		
To Interest	675885.00		
To Legal Expenses	56160.00		
To Library	14090.00		
To Misc. Expenses	102589.00		
To NSS Expenses	9540.00		
To Newspaper Expenses	10810.00		
To Petrol & Diesel Expenses	29460.00		
To Photostate Bank	480.00		
To Postage & Courier Expenses	943.00		
To Printing & Stationery	50486.00		
To Repair & Maintenance	185780.00		
To Salary	9871861.00		
To Sanitary Expenses	45496.00		
To Seminar Expenses	24540.00		
To Sports	10850.00		
To Staff Welfare Expenses	79445.00		
To Student Welfare Expenses	50000.00		
To T.A/D.A Expenses	30220.00		
To Talent & Youth Festival Exp.	147075.00		
To Labour	733040.00		
To Telephone Expenses	20816.00		
To University Expenses	5238512.00		
To Water Expenses	274096.00		
To White Wash Expenses	31600.00		
To Staff Van Expenses	105000.00		

o Net Profit 2386949.51

10.00%

otal 23864671.53 Total

23864671.53

Certified to be Correct as Per Books of Accounts Produced before  
us and Explanations given thereon in support of that and Subject to  
Our Separate Report of even date.

**Syon College**  
Abohar

For AGVS & CO.  
Chartered Accountants

Date: 27.10.2019  
Place: Abohar

*(Signature)*  
Chairman

*(Signature)*  
Accountant

(Partner)  
M.NO-534501

SYON EDUCATIONAL & WELFARE SOCIETY, HANUMANGARH ROAD, ABOHAR

LIST OF UNSECURED LOANS AS ON 31.03.2019

<u>Particulars</u>	<u>Amount</u>
Dr. Dipul Narang	1512830.00
Khem Chand Sushil Kumar	1454768.00
Khem Chand Subhash Chander & Co.	263500.00
Arun Narang	527000.00
Manish Garg	1107437.00
Rajesh Nain	1250000.00
Vijay Parkash Narang	1159400.00
Meena Narang	632400.00
Neha Garg	421600.00
Nisha Garg	421600.00
Sushila Narang	1159400.00
Sushil Garg	616590.00
<b>Total</b>	<b>10526525.00</b>

*Prasanna Kumar*  
(Chairman)

*Vareem Ch. Panigrahy*  
(Accountant)

*[Signature]*  
Principal  
Syon College  
Abohar



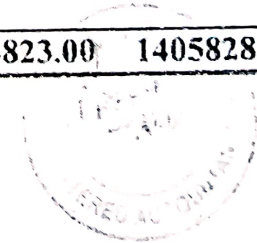
**FIXED ASSETS SCHEDULE AS ON 31.03.2019**

<u>Assets</u>	<u>Opening Balance</u>	<u>Additions (Before 30.09.18)</u>	<u>Additions (After 30.09.18)</u>	<u>Old Dep.</u>	<u>Total</u>	<u>Dep. Rate</u>	<u>Dep.</u>	<u>Bal.as on 31.03.2019</u>
Art & Craft	8982.54	0.00	0.00	0.00	8982.54	15%	1347.00	7635.54
Building	5528400.78	86091.00	417583.00	0.00	6032074.78	10%	582328.00	5449746.78
CCTV Camera	88208.00	0.00	0.00	0.00	88208.00	15%	13231.00	74977.00
Computer	44497.80	33200.00	0.00	0.00	77697.80	40%	31079.00	46618.80
Electrical Appliance	204204.50	402534.00	4350.00	0.00	611088.50	15%	91337.00	519751.50
Furniture	744600.00	48590.00	0.00	0.00	793190.00	10%	79319.00	713871.00
Generator	73100.00	0.00	0.00	0.00	73100.00	15%	10965.00	62135.00
Instrument Lab	14416.00	0.00	0.00	0.00	14416.00	15%	2162.00	12254.00
Land	5255000.00	0.00	0.00	0.00	5255000.00	0%	0.00	5255000.00
Library	338336.91	18164.00	0.00	0.00	356500.91	15%	53475.00	303025.91
Psychology Lab	2352.00	0.00	0.00	0.00	2352.00	15%	353.00	1999.00
Sports Goods	58291.00	0.00	0.00	0.00	58291.00	15%	8744.00	49547.00
Science/Maths Lab	8089.37	0.00	0.00	0.00	8089.37	15%	1213.00	6876.37
Water Cooler	40800.00	0.00	0.00	0.00	40800.00	15%	6120.00	34680.00
Land	0.00	1488620.00	0.00	0.00	1488620.00	0%	0.00	1488620.00
Water Dispenser	0.00	7300.00	0.00	0.00	7300.00	15%	1095.00	6205.00
Mobile	0.00	0.00	23400.00	0.00	23400.00	15%	1755.00	21645.00
Riksha	0.00	0.00	4000.00	0.00	4000.00	15%	300.00	3700.00
<b>Total</b>	<b>12409278.90</b>	<b>2084499.00</b>	<b>449333.00</b>	<b>0.00</b>	<b>14943110.90</b>		<b>884823.00</b>	<b>14058287.90</b>

*[Signature]*  
Principal  
Syon College

*[Signature]*  
(Chairman)

*[Signature]*  
(Accountant)



**SYON EDUCATIONAL & WELFARE SOCIETY, HANUMANGARH ROAD, ABOHAR**  
**RECEIPT AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 2019**

<u>Particulars</u>	<u>Amount</u>	<u>Particulars</u>	<u>Amount</u>
To Advertisement & Publicity	334568	By General Income	15454522.02
To Affiliation Fee	50000	By Examination Fees	5166000.00
To Bank Charges	6096.62	By Scholarship	3050931.00
To Board. Exp.	11840	By Fdr Interest	103504.00
To Building & Maintenance Exp.	1483876		
To Canteen Bill	23542		
To Charity & Donations	9500		
To Cleaning Exp.	19492		
To Depreciation	726063		
To Diesel Exp.	81620		
To Diwali Exp.	123090		
To Freight & Forwarding Charges	23295		
To Gardening Exp.	161550		
To Inspection Panel Exp.	191465		
To Internet Exp.	45000		
To Interest	587314		
To Labour	667260		
To Legal Exp.	54880		
To Library Exp.	10050		
To Misc. Exp.	75719		
To News Paper Exp.	9570		
To Nss Exp.	9540		
To Petrol Exp.	23980		
To Photostate Exp.	480		
To Postal Exp.	943		
To Printing & Stationery	37612		
To Repair & Maintenance Exp.	151930		
To Salary	8006641		
To Sanitary Exp.	32916		
To Seminar Exp.	24540		
To Sports Exp.	7500		
To Staff Welfare Exp.	66595		
To Student Welfare	50000		
To T/A D/A	19940		
To Talent & Youth Search	147075		
To Telephone Exp.	15296		
To University Exp.	5238512		
To Staff Van Exp.	82110		
To Water & Electricity Exp.	151276		
To White Wash Exp.	25990		
To Nett Profit Tr. Prop. Capital Fund	4986290.40		
<b>Total</b>	<b>23774957.02</b>	<b>Total</b>	<b>23774957.02</b>

Certified to be Correct as per books of Accounts Produced before us and Explanations given thereon in support of that and Subject to Our Separate Report of even date.

*[Signature]*  
Principal  
Syon College  
Abohar

For AGVS & CO.  
Chartered Accountants  
*[Signature]*  
(Partner)  
AGVS & CO. ACCOUNTANTS

**SYON EDUCATIONAL & WELFARE SOCIETY, HANUMANGARH ROAD, ABOHAR****RECEIPT AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 2019**

<u>Particulars</u>	<u>Amount</u>	<u>Particulars</u>	<u>Amount</u>
To Bank Charges	1540.40	By Bank Interest	43161.00
To Building & Maintance Exp.	162720.00	By Fdr Interest	46553.51
To Canteen Bill	8570.00		
To Cleaning Exp	1520.00		
To Depreciation	158760.00		
To Diesel Exp.	15870.00		
To Diwali Exp.	20850.00		
To Freight & Forwarding Charges	1250.00		
To Gardeing Exp.	1870.00		
To Internet Exp.	15000.00		
To Interest	88571.00		
To Labour	65780.00		
To Legal Exp.	1280.00		
To Library Exp.	4040.00		
To Misc. Exp.	26870.00		
To News Paper Exp.	1240.00		
To Petrol Exp.	5480.00		
To Printing & Stationery	12874.00		
To Repair & Maintance Exp.	33850.00		
To Salary	1865220.00		
To Sanitary Exp.	12580.00		
To Sports Exp.	3350.00		
To Staff Welfare Exp.	12850.00		
To T/A D/A	10280.00		
To Telephone Exp.	5520.00		
To Staff Van Exp.	22890.00		
To Water & Electricity Exp.	122820.00		
To White Wash Exp.	5610.00		
To Nett Loss Tr. Prop. Capital Fund	-2599340.89		
<b>Total</b>	<b>89714.51</b>	<b>Total</b>	<b>89714.51</b>

Certified to be Correct as per books of Accounts Produced before us and Explanations given thereon in support of that and Subject to Our Separate Report of even date.

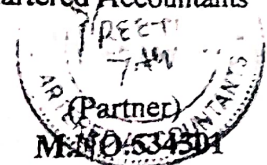
*[Signature]*  
Principal  
Syon College  
Abohar

Date : 27.10.2019  
Place : Abohar

*[Signature]*  
(Chairman)

*[Signature]*  
(Accountant)

For AGVS & CO.  
Chartered Accountants



**Notes to Accounts**

**Accounting Policies**

Accounts are prepared on Merchantile Method of accounting under the historical cost conventions. The signified accounting Policies followed by Firm are:

**a) Fixed Assets**

Fixed assets are stated at cost. Cost of acquisition is inclusive of freight, duties and other incidental expenses related to acquisition.

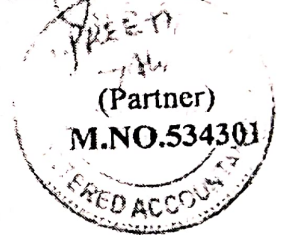
**b) Depreciation**

Depreciation has been provided in Books of accounts as per Income Tax Act as Per Fixed Assets Schedule attached.

2. Closing Balances are Subject to Confirmation.

3. Previous year Figures have been regrouped/recasted wherever considered necessary.

**For AGVS & CO.  
Chartered Accountants**



Date : 27.10.2019  
Place: Abohar

*(Signature)*  
(Chairman)

*(Signature)*  
(Accountant)

*(Signature)*  
**Principal**  
**Syon College**  
Abohar



**FORM NO.3CB**

[See Rule 6G (1) (b)]

Audit Report under section 44AB of the Income Tax Act, 1961 In case of person referred to in clause (b) of sub rule (1) of rule 6G.

We have examined the Balance Sheet of SYON EDUCATIONAL & WELFARE SOCIETY, HANUMANGARH ROAD, ABOHAR (PAN NO. AAHAS9420J) as on 31.03.2020 and the Receipt and Expenditure Account for the year ended on that date which are in agreement with the books of account maintained at Head office at ABOHAR and Branch at Nil.

We have obtained all the information and explanation which to best of our knowledge and belief were necessary for the purpose of the audit. In our opinion proper books of accounts have been kept by the head office of the assessee so far as appears from our examination of books, subject to comments given below:

- Outstanding Liabilities as Provided by the Members have been taken as Sufficient.
- That Closing Balances are Subject to Confirmation.

In our opinion and to best of our informations, according to books of accounts produced before us and informations given to us, the said accounts, read with Notes to Accounts thereon, give a true and fair view:-

(1) In case of the Balance Sheet, of the State of affairs of the above named assessee as on 31<sup>st</sup> March, 2020.

(2) In case of Receipt and Expenditure Account, of the Surplus of the above named assessee for the year ending on 31<sup>st</sup> March, 2020.

The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No.3CD. In our opinion and to the best of our information and according to explanation given to us, the particulars given in the said form are true and correct.

For DINESH PUJARA & ASSOCIATES  
Chartered Accountants

ABOHAR  
Dinesh Pujara  
(Prop. Princip.)  
M. NO. 5000 College

UDIN NO. 21501946AAB3946

Date : 06.01.2021

Place: Abohar

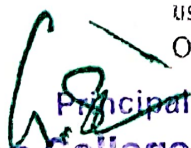
2019-2020

**SYON EDUCATIONAL & WELFARE SOCIETY, HANUMANGARH ROAD, ABOHAR****BALANCE SHEET AS ON 31ST MARCH, 2020**

<u>LIABILITIES</u>	<u>AS ON</u> <u>31.03.2020</u>	<u>AS ON</u> <u>31.03.2020</u>	
<b><u>CAPITAL FUND</u></b>		<b><u>FIXED ASSETS</u></b>	
Opening Balance	2518788.28	(As Per Schedule 'A')	14852504.25
Current Year Profit	2361549.36		
Closing as on 31.03.2020	4880337.64	<b><u>CURRENT ASSETS, LOANS</u></b>	
		<b><u>AND ADVANCES</u></b>	
<b><u>UNSECURED LOANS</u></b>	11689966.00	<u>Investments</u>	
(As per List Attached)		Oriental Bank of Commerce FDR's	500000.00
		Oriental Bank of Commerce FDR's	500000.00
<b><u>CURRENT LIABILITIES AND</u></b>		Oriental Bank of Commerce FDR's	300000.00
<b><u>PROVISIONS</u></b>		Central Bank of India FDR's	400000.00
<u>Sundry Creditors</u>		Accrued Interest	213445.24
Sushil Garg	650000.00	Central Bank Of India Fixed Deposit	39864.50
<u>Sundry Sums Payable</u>		<u>Security</u>	
Salary Payable	1668450.00	P.S.E.B.	100000.00
TDS Payable	108660.00	<u>Sundry Debtors</u>	722480.00
		(As Per List Attached)	
		<u>Advances</u>	
		TDS 2015-16	11041.00
		TDS 2018-19	15007.00
		TDS 2019-20	14533.00
		<u>Cash &amp; Bank Balances</u>	
		Axis (4153)	289641.05
		Axis (Society) (8278)	236015.95
		Axis (3365)	68998.00
		Axis (7144)	539934.00
		Central Bank of India	4007.00
		FCCB	10289.84
		Oriental Bank of Commerce	146632.10
		Cash in Hand	33020.72
<b>TOTAL</b>	<b>18997413.64</b>	<b>TOTAL</b>	<b>18997413.65</b>

Notes to Accounts (As Per Schedule 'B')

Certified to be Correct as Per Books of Accounts Produced before us and Explanations given thereon in support of that and Subject to Our Separate Report of even date.

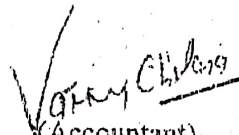
  
Principal  
Syon College  
Abohar

For DINESH PUJARA &amp; ASSOCIATES

Chartered Accountants  
Dinesh Pujara  
ABOHAR

Date: 06.01.2021  
Place: Abohar

  
(Chairman)

  
(Accountant)

(Partner)  
M.NO.501945



**SYON EDUCATIONAL & WELFARE SOCIETY, HANUMANGARH ROAD, ABOHAR**

**RECEIPT AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 2020**

Particulars	Amount	Particulars	Amount
To Advertisement Expenses	42034.00	By General Income	20649863.86
To Bank Charges	8976.04		
To Board Expenses	11510.00	By Examination Fees	4450250.00
To Cleaning Expenses	13850.00	By Scholarship	72489.00
To Depreciation	872920.65	By FDR Interest	145317.13
To Discount	100858.74	By Bank Interest	79857.00
To Diwali Expenses	90560.00		
To Freight	24360.00		
To Gardening Expenses	256370.00		
To Interview & Inspection	253780.00		
To Interest Expenses	1086600.00		
To Labour	473730.00		
To Legal Expenses	5640.00		
To Library	109492.00		
To Medical Expenses	29821.00		
To Misc. Expenses	54839.00		
To Newspaper Expenses	8680.00		
To Petrol & Diesel Expenses	136479.00		
To Postal	1015.00		
To Printing & Stationery	53412.00		
To Repair & Maintenance	754014.00		
To Round-off	27.12		
To Sanitary	72871.00		
To Salary	11929769.00		
To Sports	9990.00		
To Staff Welfare Expenses	194196.00		
To Student Welfare Expenses	78100.00		
To T.A/D.A Expenses	122704.00		
To Talent & Youth Festival Exp.	74224.00		
To Telephone Expenses	6044.00		
To University Expenses	5543191.13		
To White Wash Expenses	55800.00		
To Water Expenses	160370.00		
To Net Profit	2361549.36		
9.30%			

Total

25397777.04 Total

25397777.04

Certified to be Correct as Per Books of Accounts Produced before us and Explanations given thereon in support of that and Subject to Our Separate Report of even date.

*[Signature]*  
Principal  
Syon College  
Abohar

For DINESH PUJARA & ASSOCIATES  
Chartered Accountants

Date : 06.01.2021  
Place: Abohar

*[Signature]*  
(Chairman)

*[Signature]*  
(Accountant)

*[Signature]*  
ABOHA (Partner)  
M.NO.501946

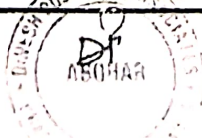
SYON EDUCATIONAL & WELFARE SOCIETY, HANUMANGARH ROAD, ABOHAR

Schedule 'A'

**FIXED ASSETS SCHEDULE AS ON 31.03.2020**

<u>Assets</u>	<u>Opening Balance</u>	<u>Additions (Before 30.09.19)</u>	<u>Additions (After 30.09.19)</u>	<u>Old Dep.</u>	<u>Total</u>	<u>Dep. Rate</u>	<u>Dep.</u>	<u>Bal.as on 31.03.2020</u>
Art & Craft	7635.54	0.00	0.00	0.00	7635.54	15%	1145.33	6490.20
Building	5449746.78	267721.00	723191.00	0.00	6440658.78	10%	607906.33	5832752.45
CCTV Camera	74977.00	0.00	0.00	0.00	74977.00	15%	11246.55	63730.45
Computer	46618.80	0.00	0.00	0.00	46618.80	40%	18647.52	27971.28
Electrical Appliance	519751.50	0.00	4200.00	0.00	523951.50	15%	78277.73	445673.78
Furniture	713871.00	31275.00	12000.00	0.00	757146.00	10%	75114.60	682031.40
Generator	62135.00	0.00	0.00	0.00	62135.00	15%	9320.25	52814.75
Instrument Lab	12254.00	0.00	0.00	0.00	12254.00	15%	1838.10	10415.90
Land	5255000.00	0.00	0.00	0.00	5255000.00	0%	0.00	5255000.00
Library	303025.91	0.00	0.00	0.00	303025.91	15%	45453.89	257572.02
Psychology Lab	1999.00	0.00	0.00	0.00	1999.00	15%	299.85	1699.15
Sports Goods	49547.00	0.00	0.00	0.00	49547.00	15%	7432.05	42114.95
Science/Maths Lab	6876.37	0.00	0.00	0.00	6876.37	15%	1031.46	5844.91
Water Cooler	34680.00	0.00	0.00	0.00	34680.00	15%	5202.00	29478.00
Land	1488620.00	593600.00	0.00	0.00	2082220.00	0%	0.00	2082220.00
Water Dispenser	6205.00	0.00	0.00	0.00	6205.00	15%	930.75	5274.25
Mobile	21645.00	0.00	0.00	0.00	21645.00	15%	3246.75	18398.25
Riksha	3700.00	0.00	0.00	0.00	3700.00	15%	555.00	3145.00
Music Lab	0.00	9500.00	0.00	0.00	9500.00	15%	1425.00	8075.00
AC	0.00	25650.00	0.00	0.00	25650.00	15%	3847.50	21802.50
<b>Total</b>	<b>14058287.90</b>	<b>927746.00</b>	<b>739391.00</b>	<b>0.00</b>	<b>15725424.90</b>		<b>872920.65</b>	<b>14852504.25</b>

Principal  
Syon College  
Abohar



(Chairman)

(Accountant)

Notes to Accounts

1. Accounting Policies

Accounts are prepared on Merchantile Method of accounting under the historical cost conventions. The signified accounting Policies followed by Firm are:

(a) Fixed Assets

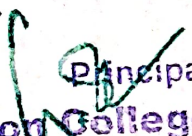
Fixed assets are stated at cost. Cost of acquisition is inclusive of Freight, duties and other incidental expenses related to acquisition.

(b) Depreciation

Depreciation has been provided in Books of accounts as per Income Tax Act as Per Fixed Assets Schedule attached.

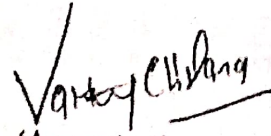
2. That Closing Balances are Subject to Confirmation.

3. Previous year Figures have been regrouped/recasted wherever considered necessary.


  
Principal  
Syon College  
Abohar

Date : 06.01.2021  
Place: Abohar

  
(Chairman)

  
(Accountant)

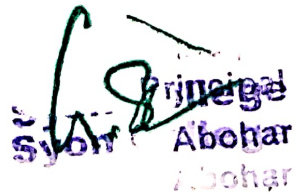
For DINESH PUJARA & ASSOCIATES  
Chartered Accountants

  
Dinesh Pujara  
Abohar  
(Partner)  
M.NO.501946

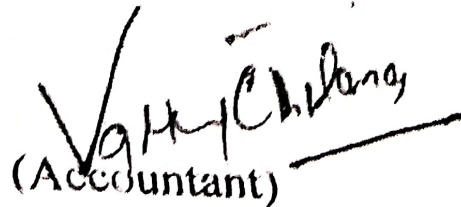
SYCA EDUCATIONAL & WELFARE SOCIETY, HANUMANGARH ROAD, ABOHAR

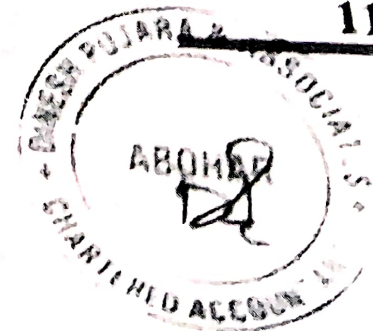
LIST OF UNSECURED LOANS AS ON 31.03.2020

<u>Particulars</u>	<u>Amount</u>
Dr. Vipul Narang	2403629.00
Khem Chand Sushil Kumar	85697.00
Arun Narang	197871.00
Manish Garg	1227042.00
Rajesh Nain	1250000.00
Vijay Parkash Narang	1284615.00
Meena Narang	700699.00
Neha Garg	467133.00
Nisha Garg	467133.00
Sushila Narang	2473965.00
Subhash Chander Jai Dayal	449000.00
Sushil Garg	683182.00
<b>Total</b>	<b>11689966.00</b>

  
Prinige  
Abohar  
Abohar

  
(Chairman)

  
(Accountant)



**FORM NO. 3CB**  
(See Rule 6G (1) (b))

Audit Report under section 44AB of the Income Tax Act, 1961 In case of person referred to in clause (b) of sub rule (1) of rule 6G.

We have examined the Balance Sheet of **SYON EDUCATIONAL & WELFARE SOCIETY, HANUMANGARH ROAD, ABOHAR (PAN NO. AAHAS9420J)** as on 31.03.2021 and the Receipt and Expenditure Account for the year ended on that date which are in agreement with the books of account maintained at Head office at ABOHAR and Branch at Nil.

We have obtained all the information and explanation which to best of our knowledge and belief were necessary for the purpose of the audit. In our opinion proper books of accounts have been kept by the head office of the assessee so far as appears from our examination of books, subject to comments given below:

- Outstanding Liabilities as Provided by the Members have been taken as Sufficient.
- That Closing Balances are Subject to Confirmation.

In our opinion and to best of our informations, according to books of accounts produced before us and informations given to us, the said accounts, read with Notes to Accounts thereon, give a true and fair view:-

(1) In case of the Balance Sheet, of the State of affairs of the above named assessee as on 31<sup>st</sup> March, 2021.

(2) In case of Receipt and Expenditure Account, of the Surplus of the above named assessee for the year ending on 31<sup>st</sup> March, 2021.

The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD. In our opinion and to the best of our information and according to explanation given to us, the particulars given in the said form are true and correct.

Date : 23.01.2022  
Place : Abohar

For **DINESH PUJARA & ASSOCIATES**  
Chartered Accountants

*Dinesh Pujara*

(Prop.)

M. NO. 501946

UDIN NO. 22501946AAAADD7238

Principal  
Syon College  
Abohar

Scanned by CamScanner

**FORM NO.10B**  
[See rule 17B]

**Audit report under section 12A(b) of the Income Tax Act, 1961, in the case of charitable or religious trusts or institutions**

We have Examined the Balance Sheet of **SYON EDUCATIONAL & WELFARE SOCIETY, HANUMANGARH ROAD, ABOHAR (PAN NO. AAHAS9420J)** as on 31<sup>st</sup> March, 2022 which are in agreement with the books of accounts maintained by the said trust.

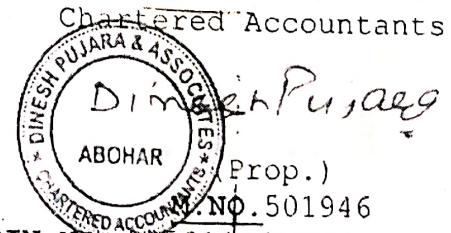
We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of audit. In our opinion proper books of accounts have been kept by the head office at **ABOHAR** and branches at **NIL**.

In our opinion and to best of our information and according to information given to us, the said accounts give a true and fair view-

- 1) In case of the Balance Sheet, of the State of affairs of the above named trust as on 31<sup>st</sup> March, 2022.
- 2) In case of Receipt and Expenditure Account, of the Surplus of the above named trust for the year ending 31<sup>st</sup> March, 2022.
- 3) The Amounts recoverable & Payable are subject to confirmation.

The Prescribed particulars are Annexed Hereto.

For **DINESH PUJARA & ASSOCIATES**  
Chartered Accountants



UDIN NO. 501946AUEBCG1090

Date : 23.09.2022  
Place: Abohar

  
Principal  
Syon College  
Abohar



*2020-2021*  
**SYON EDUCATIONAL & WELFARE SOCIETY, HANUMANGARH ROAD, ABOHAR**

**BALANCE SHEET AS ON 31ST MARCH, 2021**

<u>LIABILITIES</u>	<u>AS ON</u> <u>31.03.2021</u>	<u>AS ON</u> <u>31.03.2021</u>	
<b><u>CAPITAL FUND</u></b>			<b><u>FIXED ASSETS</u></b>
Openig Balance	4880337.64		(As Per Schedule 'A')
Current Year Profit	222438.03		19338950.53
Closing as on 31.03.2021	5102775.67		<b><u>CURRENT ASSETS, LOANS</u></b>
			<b><u>AND ADVANCES</u></b>
<b><u>UNSECURED LOANS</u></b>	14983381.00		<b><u>Investments</u></b>
(As per List Attached)			Punjab National Bank FDR's 1470
			500000.00
<b><u>CURRENT LIABILITIES AND</u></b>			Punjab National Bank FDR's 1609
<b><u>PROVISIONS</u></b>			500000.00
Sundry Creditors	650000.00		Punjab National Bank FDR's 1487
			300000.00
			Central Bank of India FDR's 4884
			400000.00
			Accured Interest
			250027.24
<b><u>Sundry Sums Payable</u></b>			<b><u>Security</u></b>
Examination Fee Payable	2364350.00		P.S.E.B.
Provision/Expenses Payable	2647470.00		100000.00
Sursati Devi W/o Lachmi Nara	335000.00		<b><u>Sundry Debtors</u></b>
			(As Per List Attached)
			3819024.00
			<b><u>Advances</u></b>
			TDS 2015-16
			11041.00
			TDS 2018-19
			15007.00
			TDS 2019-20
			14533.00
			<b><u>Cash &amp; Bank Balances</u></b>
			Axis Bank (4153)
			49810.35
			Axis Bank (Society) (8278)
			243188.95
			Axis Bank (3365)
			145044.98
			Axis Bank (7144)
			33319.00
			Central Bank of India FD
			39864.50
			Central Bank of India SB
			4132.00
			PNB Society 151
			13665.56
			Fazilka Central Co-op Bank 04023
			10612.84
			Cash in Hand
			294755.72
<b>TOTAL</b>	<b>26082976.67</b>		<b>TOTAL</b>
			<b>26082976.67</b>

Notes to Accounts(As Per Schedule 'B')

Certified to be Correct as Per Books of Accounts Produced before us and Explanations given thereon in support of that and Subject to Our Separate Report of even date.

*[Signature]*  
**Principal**  
**Syon College**  
**Abohar**

Date : 23.01.2022  
 Place: Abohar

*[Signature]*  
 (Chairman)

*[Signature]*  
 (Accountant)

For **DINESH PUJARA & ASSOCIATES**  
 Chartered Accountants

*[Signature]*  
**Dinesh Pujara**

(Partner)  
**M.NO.501946**

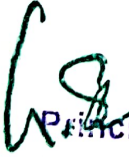
**SYON EDUCATIONAL & WELFARE SOCIETY, HANUMANGARH ROAD, ABOHAR**

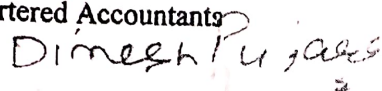
**RECEIPTS AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 2021**

Particulars	Amount	Particulars	Amount
To Advertisement Expenses	95730.00	By General Income	13817680.00
To Bank Charges	11756.34	By Examination Fees	4311100.00
To Account Fees	24000.00	By CBI FDR Interest	36582.00
To Cleaning Expenses	6830.00	By PNB FDR Interest	35354.00
To Depreciation	1136552.71	By Bank Interest	36112.00
To Discount	8208.00		
To Diwali Expenses	6440.00		
To Freight	19660.00		
To Ground Expenses	104195.00		
To Interview & Inspection	18400.00		
To Interest Expenses	1202408.00		
To Mobile Expenses	4401.00		
To Legal Expenses	36250.00		
To Library	8767.00		
To Medical Expenses	2680.00		
To Misc. Expenses	40894.02		
To Newspaper Expenses	540.00		
To Petrol & Diesel Expenses	98380.00		
To Postal	263.00		
To Printing & Stationery	37936.00		
To Repair & Maintenance	81352.00		
To Sanitary Expenses	71263.00		
To Salary	10166280.00		
To Staff Welfare Expenses	102480.00		
To Student Welfare Expenses	6000.00		
To T.A/D.A Expenses	61130.00		
To Talent & Youth Festival Exp.	4500.00		
To Telephone Expenses	5086.00		
To University Expenses	4460193.90		
To Water Expenses	191814.00		
To Net Profit	222438.03		
	1.22%		

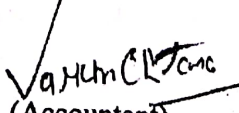
Total 18236828.00 Total 18236828.00

Certified to be Correct as Per Books of Accounts Produced before us and Explanations given thereon in support of that and Subject to Our Separate Report of even date.

  
Principal  
**Syon College**  
Abohar

For **DINESH PUJARA & ASSOCIATES**  
Chartered Accountants  
  
(Partner)  
M.NO.501946


Date : 23.01.2022  
Place: Abohar  
(Chairman)


  
(Accountant)

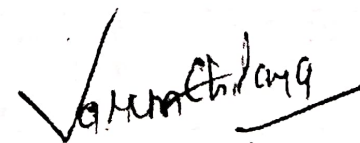
SYON EDUCATIONAL & WELFARE SOCIETY, HANUMANGARH ROAD, ABOHAR

LIST OF UNSECURED LOANS AS ON 31.03.2021

<u>Particulars</u>	<u>Amount</u>
Dr. Vipul Narang	1537075.00
Khem Chand Sushil Kumar	94953.00
Arun Narang	219241.00
Manish Kumar	500000.00
Manish Garg	1359562.00
Rajesh Nain	1250000.00
Vijay Parkash Narang	1284615.00
Meena Narang	3213189.00
Neha Garg	517583.00
Nisha Garg	1060044.00
Sushila Narang	2741153.00
Subhash Chander Jai Dayal	449000.00
Sushil Garg	756966.00
<b>Total</b>	<b>14983381.00</b>

  
Principal  
Syon College  
Abohar

  
(Chairman)

  
(Accountant)



FIXED ASSETS SCHEDULE AS ON 31.03.2021

<u>Assets</u>	<u>Opening Balance</u>	<u>Additions (Before 30.09.20)</u>	<u>Additions (After 30.09.20)</u>	<u>Less: Sale</u>	<u>Total</u>	<u>Dep. Rate</u>	<u>Dep.</u>	<u>Balances on 31.03.2021</u>
Art & Craft	6490.20	0.00	0.00	0.00	6490.20	15%	973.53	5516.67
Building	5832752.45	1566386.00	2811484.00	0.00	10210622.45	10%	880488.05	9330134.41
CCTV Camera	63730.45	0.00	0.00	0.00	63730.45	15%	9559.57	54170.88
Computer	27971.28	0.00	0.00	0.00	27971.28	40%	11188.51	16782.77
Electrical Appliance	445673.78	0.00	0.00	0.00	445673.78	15%	66851.07	378822.71
Furniture	682031.40	254779.00	68770.00	0.00	1005580.40	10%	97119.54	908460.86
Generator	52814.75	0.00	0.00	0.00	52814.75	15%	7922.21	44892.54
Instrument Lab	10415.90	0.00	0.00	0.00	10415.90	15%	1562.39	8853.52
Land	5255000.00	0.00	0.00	0.00	5255000.00	0%	0.00	5255000.00
Library	257572.02	0.00	0.00	0.00	257572.02	15%	38635.80	218936.22
Psychology Lab	1699.15	0.00	0.00	0.00	1699.15	15%	254.87	1444.28
Sports Goods	42114.95	0.00	0.00	0.00	42114.95	15%	6317.24	35797.71
Science/Maths Lab	5844.91	0.00	0.00	0.00	5844.91	15%	876.74	4968.18
Water Cooler	29478.00	0.00	0.00	0.00	29478.00	15%	4421.70	25056.30
Land	2082220.00	0.00	0.00	0.00	2082220.00	0%	0.00	2082220.00
Water Dispenser	5274.25	0.00	0.00	0.00	5274.25	15%	791.14	4483.11
Mobile	18398.25	7600.00	830.00	0.00	26828.25	15%	3961.99	22866.26
Riksha	3145.00	0.00	0.00	0.00	3145.00	15%	471.75	2673.25
Music Lab	8075.00	0.00	0.00	0.00	8075.00	15%	1211.25	6863.75
AC	21802.50	0.00	0.00	0.00	21802.50	15%	3270.38	18532.13
Printer	0.00	0.00	9000.00	0.00	9000.00	15%	675.00	8325.00
Land New 2.50 Acre	0.00	500000.00	404150.00	0.00	904150.00	0%	0.00	904150.00
<b>Total</b>	<b>14852504.25</b>	<b>2328765.00</b>	<b>3294234.00</b>	<b>0.00</b>	<b>20475503.25</b>		<b>1136552.71</b>	<b>19338950.53</b>

Syon College

Principal

(Chairman)

(Accountant)



Notes to Accounts

1. Accounting Policies

Accounts are prepared on Merchantile Method of accounting under the historical cost conventions. The signified accounting Policies followed by Firm are:

(a) Fixed Assets

Fixed assets are stated at cost. Cost of acquisition is inclusive of Freight, duties and other incidental expenses related to acquisition.

(b) Depreciation

Depreciation has been provided in Books of accounts as per Income Tax Act as Per Fixed Assets Schedule attached.

That Closing Balances are Subject to Confirmation.

3. Previous year Figures have been regrouped/recasted wherever considered necessary.

For **DINESH PUJARA & ASSOCIATES**

Chartered Accountants

*Dinesh Pujara*

(Partner)

M.NO.501946

Date : 23.01.2022

Place: Abohar

(Chairman)

(Accountant)

*[Signature]*  
Principal  
**Syon College**  
Abohar

2021-2022

SYON EDUCATIONAL & WELFARE SOCIETY, HANUMANGARH ROAD, ABOHAR

BALANCE SHEET AS ON 31ST MARCH, 2022

<u>LIABILITIES</u>	<u>AS ON</u> <u>31.03.2022</u>	<u>AS ON</u> <u>31.03.2022</u>
<b><u>CAPITAL FUND</u></b>		<b><u>FIXED ASSETS</u></b>
Opening Balance	5102775.67	(As Per Schedule 'A')
Add - Current Year Profit	100293.24	23812160.00
Closing as on 31.03.2022	5203068.91	
		<b><u>CURRENT ASSETS, LOANS AND ADVANCES</u></b>
<b><u>UNSECURED LOANS</u></b>	17776689.00	
(As Per List Attached)		<b><u>Investments</u></b>
		Punjab National Bank FDR's 1470
		520857.00
		Punjab National Bank FDR's 4380
		600000.00
		Punjab National Bank FDR's 1609
		500000.00
		Punjab National Bank FDR's 1487
		311852.00
		Central Bank of India FDR's 4884
		400000.00
		Accured Interest
		286169.61
		<b><u>Security</u></b>
		P.S.E.B.
		100000.00
		<b><u>Advances</u></b>
		TDS/TCS 2021-22
		19892.00
		TDS 2015-16
		11041.00
		TDS 2018-19
		15007.00
		TDS 2019-20
		14533.00
		Ved Parkash
		500000.00
		<b><u>Cash &amp; Bank Balances</u></b>
		Axis Bank (4153)
		603399.95
		Axis Bank (Society) (0045)
		25378.95
		Axis Bank (3365)
		50112.98
		Axis Bank (7144)
		34330.00
		Central Bank of India FD
		39864.50
		Central Bank of India SB
		4252.00
		PNB Society 151
		94349.06
		Fazilka Central Co-op Bank 04023
		10922.84
		Cash in Hand
		355484.02
<b>TOTAL</b>	<b>28309605.91</b>	<b>TOTAL</b>
		<b>28309605.91</b>

Notes to Accounts (As Per Schedule 'B')

Certified to be Correct as Per Books of Accounts Produced before us and Explanations given thereon in support of that and Subject to Our Separate Report of even date.

*[Signature]*  
Principal  
Syon College  
Abohar

For DINESH PUJARA & ASSOCIATES

Chartered Accountants  
*[Signature]*  
Dinesh Pujara  
(Partner)  
M.NO.501946

Date : 23.09.2022  
Place: Abohar

*[Signature]*  
(Chairman)

*[Signature]*  
(Accountant)

**SYON EDUCATIONAL & WELFARE SOCIETY, HANUMANGARH ROAD, ABOHAR**

**RECEIPTS AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 2022**

Particulars	Amount	Particulars	Amount
To Advertisement Expenses	12880.00	By Fees	14116470.00
To Bank Charges	8383.90	By Examination Fees	4350900.00
To Cleaning Expenses	8723.00	By Prospectus Fees	5041.00
To Depreciation	1413198.53		
To Construction Expenses	374260.00	By PNB FDR Interest	172094.37
To Diwali Expenses	4600.00		
To Examination Expenses	90580.00		
To Gardning Expenses	8175.00		
To Interenet Expenses	8850.00		
To Interest (Others)	1365460.00		
To Legal Expenses	28200.00		
To Library	43712.00		
To Medical Expenses	350.00		
To Misc. Expenses	19499.00		
To Petrol & Diesel Expenses	123285.00		
To Postal	501.00		
To Printing & Stationery	74135.00		
To Prospectus Expenses	9990.00		
To Rent Expenses	2450.00		
To Repair & Maintenance	35985.00		
To Salary	10621680.00		
To Sanitary Expenses	11585.00		
To Sports	11530.00		
To Staff Welfare Expenses	113393.00		
To T.A./D.A.	55059.00		
To Interest on TDS	3499.00		
To Telephone Expenses	7123.00		
To University Expenses	3998558.00		
To Water Expenses	88567.70		
To Net Profit	100293.24		
	0.54%		
<b>Total</b>	<b>18644505.37</b>	<b>Total</b>	<b>18644505.37</b>

Certified to be Correct as Per Books of Accounts Produced before us and Explanations given thereon in support of that and Subject to our Separate Report of even date.

**Syon College**  
Abohar

For **DINESH PUJARA & ASSOCIATES**  
Chartered Accountants

Date : 23.09.2022  
Place: Abohar

*(Signature)*  
(Chairman)


*(Signature)*  
(Accountant)

*Dinesh Pujara*  
(Partner)  
ABOHAR  
M.NO. 201946  
CHARTERED ACCOUNTANTS


SYON EDUCATIONAL & WELFARE SOCIETY, HANUMANGARH ROAD, ABOHAR

LIST OF UNSECURED LOANS AS ON 31.03.2022

<u>Particulars</u>	<u>Amount</u>
Ankita Garg	319706.00
Dr. Vipul Narang HUF	1392029.00
Dr. Vipul Narang	3011886.00
Khem Chand Sushil Kumar	102644.00
Gun Narang	237000.00
Manish Garg	2010187.00
Rajesh Nain	1250000.00
Sushil Garg HUF	532844.00
Manish Garg HUF	745981.00
Meena Narang	2206508.00
Neha Garg	559507.00
Nisha Garg	1145908.00
Sushila Narang	2995209.00
Subhash Chander Jai Dayal	449000.00
Sushil Garg	818280.00
	<b>17776689.00</b>

  
Principal  
Syon College  
Abohar

  
(Chairman)

  
(Accountant)





**FIXED ASSETS SCHEDULE AS ON 31.03.2022**

<u>Assets</u>	<u>Opening Balance</u>	<u>Additions (Before 30.09.21)</u>	<u>Additions (After 30.09.21)</u>	<u>Less: Sale</u>	<u>Total</u>	<u>Dep. Rate</u>	<u>Dep.</u>	<u>Balance as on 31.03.2022</u>
Art & Craft	5516.67	0.00	0.00	0.00	5516.67	15%	827.50	4689.17
Building	9330134.41	16080.00	429042.00	0.00	9775256.41	10%	956073.54	8819182.87
Camera	0.00	30485.00	21610.00	0.00	52095.00	15%	6193.50	45901.50
Car	0.00	1163833.00	0.00	0.00	1163833.00	15%	174574.95	989258.05
CCTV Camera	54170.88	0.00	0.00	0.00	54170.88	15%	8125.63	46045.25
Computer	16782.77	0.00	0.00	0.00	16782.77	40%	6713.11	10069.66
Electrical Appliance	378822.71	0.00	307253.00	0.00	686075.71	15%	79867.38	606208.33
Furniture	908460.86	123605.00	0.00	0.00	1032065.86	10%	103206.59	928859.27
Generator	44892.54	0.00	0.00	0.00	44892.54	15%	6733.88	38158.66
Instrument Lab	8853.52	0.00	0.00	0.00	8853.52	15%	1328.03	7525.49
Land	5255000.00	0.00	0.00	0.00	5255000.00	0%	0.00	5255000.00
Library	218936.22	0.00	0.00	0.00	218936.22	15%	32840.43	186095.79
Psychology Lab	1444.28	0.00	0.00	0.00	1444.28	15%	216.64	1227.64
Sports Goods	35797.71	0.00	0.00	0.00	35797.71	15%	5369.66	30428.05
Science/Maths Lab	4968.18	0.00	0.00	0.00	4968.18	15%	745.23	4222.95
Water Cooler	25056.30	0.00	0.00	0.00	25056.30	15%	3758.45	21297.86
Land	2082220.00	0.00	0.00	0.00	2082220.00	0%	0.00	2082220.00
Land Backside	0.00	3675000.00	0.00	0.00	3675000.00	0%	0.00	3675000.00
Water Dispenser	4483.11	0.00	0.00	0.00	4483.11	15%	672.47	3810.65
Mobile	22866.26	0.00	0.00	0.00	22866.26	15%	3429.94	19436.32
Riksha	2673.25	0.00	0.00	0.00	2673.25	15%	400.99	2272.26
Music Lab	6863.75	0.00	11500.00	0.00	18363.75	15%	1892.06	16471.69
AC	18532.13	108000.00	0.00	0.00	126532.13	15%	18979.82	107552.31
Printer	8325.00	0.00	0.00	0.00	8325.00	15%	1248.75	7076.25
Land 2.50 Acre	904150.00	0.00	0.00	0.00	904150.00	0%	0.00	904150.00
<b>Total</b>	<b>19338950.53</b>	<b>5117003.00</b>	<b>769405.00</b>	<b>0.00</b>	<b>25225358.53</b>		<b>298.53</b>	<b>23812160.00</b>

**Syon College**  
Principal  
Abohar

*(Signature)*  
Chairman

*(Signature)*  
(Accountant)



**SYON EDUCATIONAL & WELFARE SOCIETY, HANUMANGARH ROAD, ABOHAR**

Schedule 'B'

**Notes to Accounts**

**1. Accounting Policies**

Accounts are prepared on Merchantile Method of accounting under the historical cost conventions. The signified accounting Policies followed by Firm are:

**(a) Fixed Assets**

Fixed assets are stated at cost. Cost of acquisition is inclusive of Freight, duties and other incidental expenses related to acquisition.

**(b) Depreciation**

Depreciation has been provided in Books of accounts as per Income Tax as Per Fixed Assets Schedule attached.

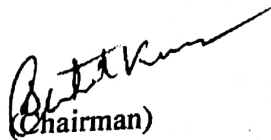
2. That Closing Balances are Subject to Confirmation.

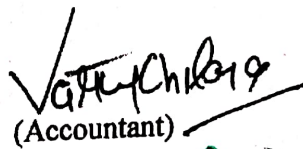
3. Previous year Figures have been regrouped/recasted wherever considered necessary.

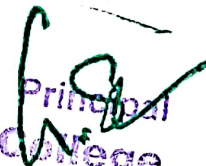
For **DINESH PUJARA & ASSOCIATES**

Chartered Accountants



  
(Chairman)

  
(Accountant)

  
Principal  
Syon College  
Abohar

Date : 23.09.2022  
Place: Abohar

**Form No.10BB**  
[See rules 16CC and 17B]

We have examined the Balance sheet of **SYON EDUCATIONAL & WELFARE SOCIETY, HANUMANGARH ROAD, ABOHAR (PAN NO. AAHAS9420J)** as on 31-03-2023 and the Receipt and Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said institution or other educational institution.

We have obtained all the information and explanations which to the best of our knowledge and belief which are necessary for the purposes of the audit.

In our opinion proper books of account have been maintained at the registered office of the above named institution or other educational institution at the address mentioned at row 11 of the Annexure:

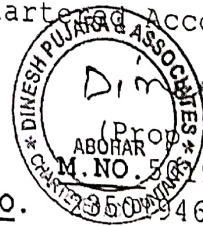
In our opinion and to the best of our information and according to records and explanations given to the particulars given in the Annexure are true and correct subject to following observation or qualifications, if any

In our opinion and to the best of our information and according to information given to, the said account give a true and fair view-

- (i) in the case of the Balance Sheet, of the state of affairs of the above named Institution as on 31.03.2023 and
- (ii) in the case of the Receipt and Expenditure Account, of the Surplus of its accounting year ending on 31.03.2023.

Date : 29.10.2023  
Place: Abohar

For **DINESH PUJARA & ASSOCIATES**  
Chartered Accountants



UDIN NO. 3501946B|GUITP3590

  
Principal  
Syon College  
Abohar

BALANCE SHEET AS ON 31ST MARCH, 2023

<u>LIABILITIES</u>	<u>AS ON</u> <u>31.03.2023</u>	<u>AS ON</u> <u>31.03.2023</u>	
<b><u>CAPITAL FUND</u></b>		<b><u>FIXED ASSETS</u></b>	
Opening Balance	5203068.91	(As Per Schedule 'A')	27009448.29
Add : Current Year Surplus	3988239.91		
Closing as on 31.03.2023	9191308.82	<b><u>CURRENT ASSETS, LOANS</u></b>	
		<b><u>AND ADVANCES</u></b>	
<b><u>UNSECURED LOANS</u></b>	17480076.00	<u>Investments</u>	
(As Per List Attached)		Punjab National Bank FDR's 1470	520857.00
		Punjab National Bank FDR's 4380	600000.00
<b><u>CURRENT LIABILITIES AND</u></b>		Punjab National Bank FDR's 1609	500000.00
<b><u>PROVISIONS</u></b>		Punjab National Bank FDR's 1487	311852.00
Sundry Creditors	4387050.00	Central Bank of India FDR's 4884	400000.00
(As Per List Attached)		Accured Interest	54184.61
		<u>Security</u>	
		P.S.E.B.	100000.00
		<u>Advances</u>	
		TDS/TCS 2022-23	10251.00
		TDS/TCS 2021-22	19892.00
		TDS 2015-16	11041.00
		TDS 2018-19	15007.00
		TDS 2019-20	14533.00
		<u>Cash &amp; Bank Balances</u>	
		Axis Bank (4153)	34127.95
		Axis Bank (Society) (0045)	26737.95
		Axis Bank (3365)	51633.98
		Axis Bank (7144)	579679.00
		Central Bank of India FD	39864.50
		Central Bank of India SB	294075.20
		HDFC Bank 4153	23809.84
		HDFC Bank 999	54398.76
		PNB Society 151	155687.88
		Fazilka Central Co-op Bank 04023	11226.84
		Cash in Hand	220127.02
<b>TOTAL</b>	<b>31058434.82</b>	<b>TOTAL</b>	<b>31058434.82</b>

Notes to Accounts(As Per Schedule 'B')

Certified to be Correct as Per Books of Accounts Produced before us and Explanations given thereon in support of that and Subject to Our Separate Report of even date.

*(Signature)*  
Principal  
Syon College

For **DINESH PUJARA & ASSOCIATES**  
Chartered Accountants

*(Signature)*  
Dinesh Pujara  
(Partner)  
M.NO.501946

Date : 29.10.2023  
Place: Abohar

*(Signature)*  
(Chairman)

*(Signature)*  
(Accountant)

**SYON EDUCATIONAL & WELFARE SOCIETY, HANUMANGARH ROAD, ABOHAR**

**RECEIPTS AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2023**

Particulars	Amount	Particulars	Amount
			18302563.00
To Advertisement Expenses	46740.00	By Fees and Funds	4982561.00
To Agriculture Expenses	317074.00	By Exam Fees	22274.62
To Cleaning Expenses	18955.00	By Bank Charges	50771.00
To Construction Expenses	515072.00	By Bank Interest	124786.00
To Depreciation	1369327.71	By FDR Interest	558.00
To Discount	20942.00	By Misc. Income	99002.00
To Diwali Expenses	33300.00	By Prospectus & Practical Fees	400000.00
To EPF Administration Charges	6000.00	By Agriculture Income	
To Employer Share	12000.00		0.77
To Examination Expenses	125760.00	By Rounded off	
To Gardning Expenses	86749.00		
To Internet Expenses	9750.00		
To Interest on Loans	1029570.00		
To Interview & Inspection Expenses	177650.00		
To Legal Expenses	129155.00		
To Library	108213.00		
To Medical Expenses	5460.00		
To Misc. Expenses	31644.00		
To News Paper Expenses	3465.00		
To Petrol & Diesel Expenses	121855.00		
To Postal	773.00		
To Printing & Stationery	36103.00		
To Prospectus Expenses	128950.00		
To Pseb Affiliation Fees	12960.00		
To Rent Expenses	7590.00		
To Repair & Maintenance	26755.00		
To Rounded Off	66.97		
To Salary	9954020.00		
To Sports	27630.00		
To Staff Welfare Expenses	136286.00		
To Student Welfare	49665.00		
To T.A./D.A.	67505.00		
To Talent & Youth Search Festival	15000.00		
To Telephone Expenses	14864.00		
To University Expenses	4993047.00		
To Water Expenses	339379.80		
To Website Expenses	15000.00		
To Net Profit	3988239.91		
	16.63%		
<b>Total</b>	<b>23982516.39</b>	<b>Total</b>	<b>23982516.39</b>

*[Signature]*  
Principal  
**Syon College**  
Abohar

Certified to be Correct as Per Books of Accounts Produced before us and Explanations given thereon in support of that and Subject to Our Separate Report of even date.

For **DINESH PUJARA & ASSOCIATES**

Chartered Accountants  
*[Signature]*  
ABOHAR  
(Partner)  
M.NO.501946

Date: 29.10.2023  
Place: Abohar

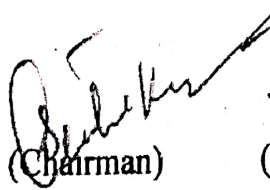
*[Signature]*  
(Chairman)

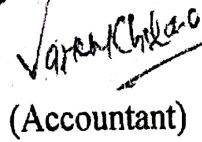
*[Signature]*  
(Accountant)


SYON EDUCATIONAL & WELFARE SOCIETY, HANUMANGARH ROAD, ABOHAR

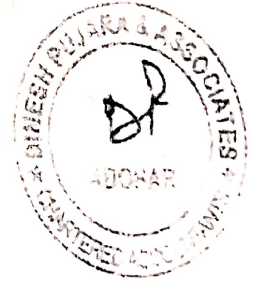
LIST OF UNSECURED LOANS AS ON 31.03.2023

<u>Particulars</u>	<u>Amount</u>
Ankita Garg	345603.00
Dr. Vipul Narang HUF	2664226.00
Dr. Vipul Narang	2970226.00
Kalu Ram Ram Chander	1500000.00
Rajesh Nain	1250000.00
Ma Garg	1145908.00
Sushila Narang	3238153.00
Subhash Chander Jai Dayal	449000.00
Sushil Garg	884560.00
Prem Lata	532400.00
Prem Parkash Nagori	800000.00
Shakuntla Devi	700000.00
Shree Krishna Industries	1000000.00
<b>Total</b>	<b>17480076.00</b>

  
(Chairman)

  
(Accountant)

  
Principal  
Syon College  
Abohar



**SYON EDUCATIONAL & WELFARE SOCIETY, HANUMANGARH ROAD, ABOHAR**

Schedule 'A'

**FIXED ASSETS SCHEDULE AS ON 31.03.2023**

<u>Assets</u>	<u>Opening Balance</u>	<u>Additions (Before 30.09.22)</u>	<u>Additions (After 30.09.22)</u>	<u>Less: Sale</u>	<u>Total</u>	<u>Dep. Rate</u>	<u>Dep.</u>	<u>Balance as on 31.03.2023</u>
Art & Craft	4689.17	0.00	0.00	0.00	4689.17	15%	703.38	3985.80
Building	8819182.87	342144.00	203350.00	0.00	9364676.87	10%	926300.19	8438376.68
Camera	45901.50	0.00	68360.00	0.00	114261.50	15%	12012.23	102249.28
Car	989258.05	0.00	0.00	0.00	989258.05	15%	148388.71	840869.34
CCTV Camera	46045.25	0.00	0.00	0.00	46045.25	15%	6906.79	39138.46
Computer	10069.66	0.00	56400.00	0.00	66469.66	40%	15307.86	51161.80
Electrical Appliance	606208.33	0.00	0.00	0.00	606208.33	15%	90931.25	515277.08
Furniture	928859.27	22650.00	124400.00	0.00	1075909.27	10%	101370.93	974538.35
Inverter Battery	0.00	3800.00	0.00	0.00	3800.00	15%	570.00	3230.00
Generator	38158.66	0.00	0.00	0.00	38158.66	15%	5723.80	32434.86
Instrument Lab	7525.49	0.00	0.00	0.00	7525.49	15%	1128.82	6396.67
Land	5255000.00	0.00	0.00	0.00	5255000.00	0%	0.00	5255000.00
Library	186095.79	0.00	0.00	0.00	186095.79	15%	27914.37	158181.42
Psychology Lab	1227.64	0.00	0.00	0.00	1227.64	15%	184.15	1043.49
Sports Goods	30428.05	0.00	0.00	0.00	30428.05	15%	4564.21	25863.84
Science/Maths Lab	4222.95	0.00	0.00	0.00	4222.95	15%	633.44	3589.51
Water Cooler	21297.86	0.00	0.00	0.00	21297.86	15%	3194.68	18103.18
Land	2082220.00	0.00	0.00	0.00	2082220.00	0%	0.00	2082220.00
Land Backside	3675000.00	0.00	0.00	0.00	3675000.00	0%	0.00	3675000.00
Water Dispenser	3810.65	0.00	0.00	0.00	3810.65	15%	571.60	3239.05
Mobile	19436.32	0.00	0.00	0.00	19436.32	15%	2915.45	16520.87
Riksha	2272.26	0.00	0.00	0.00	2272.26	15%	340.84	1931.42
Music Lab	16471.69	0.00	0.00	0.00	16471.69	15%	2470.75	14000.93
AC	107552.31	0.00	0.00	0.00	107552.31	15%	16132.85	91419.46
Printer	7076.25	0.00	0.00	0.00	7076.25	15%	1061.44	6014.81
Land	904150.00	3745512.00	0.00	0.00	4649662.00	0%	0.00	4649662.00
<b>Total</b>	<b>23812160.00</b>	<b>4114106.00</b>	<b>452510.00</b>	<b>0.00</b>	<b>28378776.00</b>		<b>1369327.71</b>	<b>27009448.29</b>

*[Signature]*  
Principal  
Syon College  
Abohar

*[Signature]*  
(Chairman)

*[Signature]*  
(Accountant)



**SYON EDUCATIONAL & WELFARE SOCIETY, HANUMANGARH ROAD, ABOHAR**

**Schedule 'B'**

**Notes to Accounts**

**1 Accounting Policies**

Accounts are prepared on Merchantile Method of accounting under the historical cost conventions. The signified accounting Policies followed by Firm are:

**(a) Fixed Assets**

Fixed assets are stated at cost. Cost of acquisition is inclusive of light, duties and other incidental expenses related to acquisition.

**(b) Depreciation**


Depreciation has been provided in Books of accounts as per Income Tax Act as Per Fixed Assets Schedule attached.

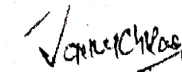
2. That Closing Balances are Subject to Confirmation.

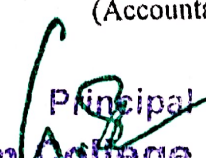
3. Previous year Figures have been regrouped/recasted wherever considered necessary.

Date : 05.09.2023


Place: Abohar

  
(Chairman)

  
(Accountant)

  
Principal  
Syon College  
Abohar

For DINESH PUJARA & ASSOCIATES  
Chartered Accountants

  
Dinesh Pujara  
(Partner)  
M.NO. 501946